Minutes of 50th SLBC Quarterly Review Meeting for Quarter ended June 2026 held on 19.08.2026 @10:30AM at Praja Bhavan, Begumpet, Hyderabad

The 50th Quarterly meeting of State Level Bankers' Committee, Telangana was held on 19.08.2026 @ 10:30 AM at Praja Bhavan, Begumpet, Hyderabad, to review the performance of Banks for the quarter ended June 2026.

Shri. Neelesh Dwivedi, CGM, SBI Hyderabad Circle extended a warm welcome to Shri Bhatti Vikramarka Mallu garu, Hon'ble Deputy Chief Minister & Minister for Finance, Planning & Energy, Telangana State, Shri M Dana Kishore, IAS, Spl. Chief Secretary, Panchayat Raj & Rural Development, Govt. of Telangana, Shri Sandeep Kumar Sultania, IAS, Principal Secretary (Finance), Govt. of Telangana, Ms. D Divya, IAS, CEO, SERP, Govt. of Telangana, Ms. Manasa Gangotri Kata, IRS, Director, Department of Financial Service, Govt. of India, Shri. Chinmoy Kumar, Regional Director, Reserve Bank of India, Hyderabad, Shri. B Uday Bhaskar, CGM, NABARD and Senior Officials of Govt. of India, Govt. of Telangana, Senior Executives of Public/ Private Sector Banks/RRBs/TGCAB/ FIs and representatives from industry bodies.

(Detailed list of participants is annexed).

Shri. Neelesh Dwivedi, CGM, SBI Hyderabad Circle appreciated all the members for the dedication in ensuring financial growth and economic stability of the State.

In his keynote address, he presented the performance of banks in Telangana during Q1 of Financial Year 2026-27 as under:

- Total Deposits of the banks grew by **Rs.49,522 crores** during the Quarter and the total deposits were at **Rs.9,92,947 crores**.
- Total Advances with Banks grew by **Rs.42,891 crores** during the Quarter and the advances of all banks were at **Rs.12,76,748 Crores.**
- CD ratio continues to be above 100% and it was maintained at **128.58%** at the end of the quarter.
- The State's performance in priority sector lending, particularly in agriculture, MSMEs and weaker sections has been commendable, but there is still much scope for improvement.
- During the First Quarter of the CFY, under Agriculture segment Banks have disbursed Short Term Production Loans amounting to **Rs. 20,069** crores achieving **34.51%** of Kharif targets.
- Banks have disbursed **Rs. 32,268** crores as Investment Credit to Agri. Allied, Agri. Infra and Agri. Ancillary activities achieving **38.36%** of the annual targets.
- Banks have disbursed educational loans amounting to **Rs. 134 Crores** and Housing loans amounting to **Rs. 1,402 Crores** under Priority Sector during the quarter under review.
- Banks have disbursed Rs. **91,374 C**rores to Micro, Small & Medium Enterprises (MSME) segment achieving **40%** of the annual targets.
- Banks together have disbursed an amount of Rs.1,46,096 crores to various sections of borrowers under Priority Sector, recording an achievement of

33.66% of annual targets.

On the Financial Inclusion front;

- He appreciated the collective efforts of all Banks, Government Departments and Reserve Bank of India in driving financial inclusion and economic growth in Telangana.
- As per the information provided by Department of Financial Services, Govt of India there is only one Unbanked Rural Centre in the State.
- UPI transactions and digital banking adoption have surged, reflecting growing customer confidence. Banks must continue strengthening digital security measures to prevent fraud and cyber threats by creating more awareness among the public.
- Banks in the State have **133.57 lakh** PMJDY accounts in their books and **112.44 lacs i.e., 84.18%** of the PMJDY accounts are seeded with Aadhar. RuPay cards are issued to **92.36 lacs** i.e., **69.14%** of the PMJDY accounts.
- As far as the social security schemes are concerned, Banks have covered **206.73 lakh** customers under PMSBY and **109.52 lakh** customers under PMJJBY. **28.99 lakh** customers have subscribed for Atal pension Yojana scheme.

He requested the State Government to arrange for expediting reimbursement of Vaddi Leni Runalu amounting to Rs. 725.18 crores due to the banks from 2014-2018 and Rythu Bandhu Cheque Printing charges of Rs. 25.94 crores to banks.

He said that the meeting is an opportunity for collaboration, discussion and problem-solving. He encouraged all stakeholders to actively participate, share insights and propose solutions to drive Telangana's banking sector towards greater financial inclusion, innovation and stability and thereby contributing to India's vision of an inclusive and resilient economy and to emerge as Viksit Bharat by the year 2047.

On the occasion, he thanked the Govt. of Telangana, Department of Financial Services, Govt of India, Officials of Finance Department, Agriculture Department, Industries Department and other departments of Government of Telangana, Reserve Bank of India, NABARD and the member banks, various Industry associations for their co-operation to the forum in discharging its functions and he solicited similar co-operation in future also.

Ms. Manasa Gangotri Kata, IRS, Director, DFS, Govt. of India, joined the meeting virtually and addressed as under:

- Highlighted key outcomes of the recent Public Sector Banks Conference, with emphasis on strengthening deposits, particularly among women and first-time savers, using digital and data-driven approaches.
- Stressed the need for end-to-end digital lending to improve efficiency and ensure faster delivery of credit through platforms such as JanSamarth.

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- Emphasised strengthening finance across the rural value chain, particularly post-harvest activities, food processing, dairy, horticulture and warehousing, through coordinated bank lending.
- Called for greater focus on youth and new-to-credit customers, including use of appropriate credit-scoring mechanisms and tailored banking pathways.
- Appreciated Telangana's performance in priority-sector lending and suggested targeted lending to skilled youth, small and marginal farmers, and identified local clusters.
- Recommended commodity and cluster-based financing covering the entire value chain from production to markets and exports.
- Highlighted the scope for Public Sector Banks to support Global Capability Centres (GCCs) in Telangana, including expansion into Tier-II and Tier-III cities and establishment of dedicated GCC desks.

Ms. D Divya, IAS, CEO, SERP, Govt. of India, spoke on the occasion as under:

- Highlighted Telangana's leading position in SHG bank linkage, with the highest per-capita SHG loan level in the country and strong outreach to rural poor households.
- Appreciated banks for supporting SHGs and requested all Public Sector Banks to waive processing, documentation and other charges for SHG loans, noting the high recovery rate of around 98.6%.
- Appreciated the State Government's interest-waiver/interest-subvention support, which has provided significant benefits to women SHG members and encouraged timely repayment.
- Informed that an alternative credit-scoring system for SHG women is under process to help banks identify high-performing women suitable for individual and higher-value enterprise loans.
- Mentioned the ongoing indebtedness survey being undertaken with J-PAL to assess the impact of SHG bank linkage on household indebtedness.
- Reported that SHG bank linkage of over ₹60,000 crore has been achieved since December 2023, with a target of ₹1 lakh crore expected to be reached ahead of schedule.
- Emphasised that repayment performance continues to remain strong at around 98.6%, despite the substantial increase in credit.
- Called for collective efforts to reduce the SHG NPA level further and achieve near-zero NPAs.

Shri Sandeep Kumar Sultania, IAS, Principal Secretary (Finance), Govt. of Telangana, spoke on the occasion and expressed as under:

- Emphasised the State Government's Vision 2047 to transform Telangana into a $3 trillion economy by 2047.

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- Stressed that the banking sector's annual action plans and credit targets must be aligned with the State's long-term vision.
- Proposed conducting a workshop with bankers, where the Planning Department would present the State's Vision 2047, including sector-wise targets for agriculture, industry, investment, value addition and services.
- Suggested that the Vision 2047 targets be broken down into year-wise targets for the next 21 years, with corresponding annual credit plans for the banking sector.
- Appreciated the contribution of banks to Telangana's economic growth through lending to agriculture, MSMEs, industry, education, housing and other sectors.
- Observed that although the State's economy is currently growing at around 10–11%, a higher nominal growth rate of about 13% would be necessary to achieve the Vision 2047 target.
- Requested banks to closely review areas where targets have not been achieved, identify the reasons for shortfalls and take corrective measures.

Sri Bhatti Vikramarka Mallu, Hon'ble Deputy Chief Minister, Telangana State, spoke on the occasion and expressed the following views:

- Emphasised Telangana Rising 2047, with the vision of achieving a \$1 trillion economy by 2034 and \$3 trillion economy by 2047 and called upon the banking sector to align its lending strategy with this vision.
- Stressed that banking performance should be measured not only by credit targets achieved, but also by the economic outcomes created, including improvement in rural incomes, women entrepreneurship and mobilisation of private investment.
- Highlighted the importance of strengthening agricultural credit, including timely KCC lending and financing for dairy, fisheries, horticulture, oil palm, food processing and other allied activities.
- Expressed concern over agricultural NPAs and called for addressing the underlying causes such as low productivity, inadequate markets, lack of value addition and insufficient post-harvest infrastructure.
- Highlighted MSMEs as a major growth engine and stressed the need for faster and more transparent loan processing, sanction and disbursement.
- Called for immediate activation of inactive Business Correspondents (BCs) and ensuring reliable formal banking access to every rural household.
- Emphasised that Government-sponsored schemes should focus on livelihood and enterprise creation.
- Stressed the need to move women SHGs from bank linkage to enterprise finance, including support for individual enterprises, micro-enterprises, producer groups, food processing and rural value-chain activities.
- Appealed banks to support rural unemployed youth through individual enterprise financing.

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- Suggested preparing a Telangana Rising 2047 Banking Roadmap with measurable annual targets covering agriculture, MSMEs, startups and financial-sector growth.
- Highlighted the State's major infrastructure initiatives, including the Future City, Regional Ring Road, metro expansion and other connectivity projects, and urged banks to actively participate in the emerging investment opportunities.
- Concluded by calling for close cooperation between the Government and banking sector to achieve the $3 trillion Telangana Rising 2047 vision.

Shri. Chinmoy Kumar, Regional Director, RBI, Hyderabad, expressed the following views:

- Highlighted key operational changes under the new Lead Bank Scheme, particularly the requirement for banks to nominate a senior functionary to attend DCC meetings consistently.
  Highlighted the importance of Credit–Deposit (CD) ratio to be reported at the place of credit utilization and cautioned banks for accurate reporting
- Reviewed implementation of the National Strategy for Financial Inclusion (NSFI) 2025–30, particularly the identification and coverage of unbanked rural centres through fixed Business Correspondents (BCs).
- Appealed banks to complete pending appointments of fixed BCs in the identified locations and improve the participation of women BCs, where targets are yet to be achieved.
- Emphasised the need to link persons trained through various Rural Self Employment Training Institutes (RSETIs) with bank credit, with NABARD incorporating the requirements into the Potential Linked Credit Plan (PLP).
- Highlighted gaps in MSME credit linkage and requested mapping of identified MSME clusters using Udyam registration/GST data to identify units that are outside the formal bank-credit system.
- Informed the members about the forthcoming Unified Lead Bank Scheme (LBS) Portal, under which banks' head offices will directly feed achievement data, replacing the existing state-level compilation process.
- Urged banks to expedite re-KYC of eligible accounts and address settlement of unclaimed deposits.
- Requested banks to facilitate settlement of claims relating to unclaimed accounts at the branch approached by the customer, instead of unnecessarily directing customers to their parent/home branches.

Shri. B Uday Bhaskar, CGM, NABARD, Telangana addressed as under:

- Congratulated Banks in achieving 34% of the annual credit target during the quarter ended June 2026, while MSME credit achievement stood at 40%, indicating satisfactory progress in priority-sector lending.

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- Highlighted NABARD's expansion of its field presence through 21 DDM offices covering all 33 districts, and requested banks to extend cooperation to DDMs, particularly in agriculture and allied activities.
- Urged banks to focus on agricultural term lending, especially for dairy, fisheries, horticulture and vegetable cultivation, in line with the Telangana Rising vision.
- Informed about NABARD's support for two PACS Smart Village Centres aimed at bridging the gap between innovation and rural communities and facilitating access to locally relevant technologies.
- Highlighted the initiative for credit linkage of skill-trained and self-employed individuals, with DDMs assessing their credit requirements to facilitate target-based lending through SLBC.
- Informed that RIDF would provide infrastructure support to the State Government once the allocation is received.
- Highlighted NABARD's FPO Policy Framework and stressed the need for a nodal department, comprehensive database, greater convergence and adequate bank finance for the more than 1,000 FPOs in Telangana.
- Emphasised the need to promote crop diversification, with greater focus on horticulture, vegetables, oilseeds, pulses and allied activities, along with post-harvest infrastructure and cluster development.
- Briefed the meeting on NABARD's initiatives for green and sustainable finance, including financing facilities for green projects, carbon-mitigation projects and concessional refinance to banks for green initiatives by farmers.
- Highlighted the low level of export credit, with first-quarter achievement of only about 8.22%, and urged banks to utilise the 90-day national export-credit drive covering identified priority districts to improve export financing.
- Reiterated that agricultural credit should be mapped based on the place of utilisation and that lending should be based on scale of finance and actual credit requirements rather than relying only on collateral-based lending.
- Called for improved accuracy in reporting under various agricultural sub-sector heads and stronger coordination between banks and government departments to enhance credit penetration and promote inclusive growth.

Thereafter, V Gopala Krishna Murthy, AGM, SLBC made a detailed presentation on performance of Banks as per the agenda items for the quarter ended June 2026.

The meeting concluded with vote of thanks by Shri Gyaneshwar Prasad, DGM (ABU&GSS), SBI Telangana.

Sd/-xxx
General Manager & Convenor
SLBC, Telangana

1. All the inactive BCs for more than 90days need to be activated/ replaced with new BCs to extend uninterrupted banking services.

(Action: All Banks)

2. As envisaged under the 'Standardized system for data flow and its management' all banks to invariably submit the quarterly data through the utility made available in SLBC portal within 10 days from the end of quarter.

(Action: All Banks)

3. Banks to ensure achievement of all the 3 Benchmark parameters set out under PM's Task Force Recommendations, in respect of MSME advances.

(Action: All Banks)

4. Reimbursement of VLR/ PV amounting to Rs.725.18 crores due to the Banks from 2014-2018 by Agriculture Department, Government of Telangana to be expedited. Reimbursement of Rythu Bandhu cheque printing charges of Rs.25.94 crores to Banks by Agriculture Department, Government of Telangana to be expedited.

(Action: Agriculture Dept / Finance Dept., GoT)

5. Reimbursement of RSETI expenditure of Rs.19.51 crores due to the sponsor Banks to be expedited.

(Action: SERP, GoT & MoRD GoI)

6. Special assistance sought in recovery of NPAs in various schemes, especially PMEGP and Mudra loans. Recovery of overdues in tractor loans availed by GPs.

(Action: SERP & GoT)

7. The member banks to ensure designation of senior-level District Co-ordinators (DCOs) from their Zonal/Regional/Administrative Offices, in accordance with the revised Lead Bank Scheme guidelines, with adequate authority to coordinate with branches and effectively participate in District Consultative Committee (DCC) meetings.

(Action: : All Banks)

8. Member banks to expedite appointment and activation of Fixed-Point Business Correspondents (FBCs) in the remaining allocated Unbanked Rural Centres (URCs) and ensure timely updation of the status in the CISBI Portal. Banks also to take concrete measures to increase the share of women Business Correspondents to at least 20 per cent by December 2026.

(Action: All Banks)

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9. The Industries Department and MSME-DFO requested to expedite consolidation and validation of enterprise-level data for the identified MSME clusters, particularly the 19 verifiable clusters under MSE-CDP and SFURTI, including Udyam Registration. The consolidated data may be shared with the banking system to facilitate mapping of credit exposure, identification of units not receiving adequate credit and focused credit linkage to eligible enterprises within the clusters.

(Action: Industries Department and MSME – DFO)

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Sr No.	**Name of the Organization/ Govt. Department**	**Name of the Participating Official (Smt./Shri/Ms.)**	**Designation**
	Officials - Government of Telangana		
1	Telangana State	Bhatti Vikramarka Mallu garu	Hon'ble Dy. Chief Minister
2	Govt of Telangana	Dana Kishore, IAS	Spl. Secretary (PR & RD)
3	Govt of Telangana	Sandeep Kumar Sultania, IAS	Principal Secretary (Finance)
4	Govt of Telangana	D Divya, IAS	CEO, SERP
5	Govt of Telangana	Krishna Bhaskar, IAS	Spl Secretary to Dy CM
6	SC Corporation	Dr Mallaiah Battu	Vice Chairman & MD
7	TGCMFC	P.Sabita	Managing Director
8	Agriculture Dept	B Narasimha Rao	Addl Director
9	Fisheries Department	S. Murali Krishna	Addl Director
10	Govt of Telangana	EVV Nageshwar Rao	Joint Secretary(Finance Dept)
11	KVIB	S Mangtha	Joint Director
12	V&AH	Dr.Srinivas Kumar	Dy Director
13	Horticulture Department	P.V. Bhagyalaxmi	Dy Director
14	Finance Department	L Krishna Naik	Assistant Secretary
15	TIHCL	U V V L Prasad	Chief Operating Officer
16	SERP	K Kiran Kumar	PE
17	MEPMA	Dr. M Krishna Chaitanya	SMC
18	MEPMA	G Padma	SMC
19	MEPMA	K Narayana Rao	AO
20	CCLA, Revenue Dept	V. Aruna	Asst Secretary
21	CCLA	Praveen Kumar	Superintendent
	Officials - Government of India		
22	DFS, Ministry of Finance	Manasa Gangotri Kata	Director(Joined Virtually)
23	MSME DFO	C.S.S. Rao	Joint Director
24	National Housing Bank	Sonia Bhalla	Regional Manager
25	Department of Telecommunications	K Lakshmana Kumar	Assistant Director
26	MSME DFO Hyderabad	Dinesh Kumar	Asst Director
27	NCSC	R Raghu	Investigator
28	PIB	Shiva Charan Reddy	Media Communication Officer
	SIDBI		
29	SIDBI	B.Swaroopa	Asst. General Manager
30	SIDBI	E. Dakshinamurthy	Manager
	OTHERS		
31	TGFPS	Sriram Marella	Project Manager, SPMU, PMFME
32	FSME	CS Raghava Reddy Bana	Advisor
33	ALEAP	K Rama Devi	President
34	ALEAP	A Durga Bhavani	Board Member
35	NABCONS AIF PMU	M Bhujangarao	Team Lead

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	RBI		
1	Reserve Bank of India	Chinmoy Kumar	RD, Hyderabad
2	Reserve Bank of India	M Gnana Suprabhat	General Manager
3	Reserve Bank of India	Devpriya	Deputy General Manager
4	Reserve Bank of India	V Pradeep Chandra Naik	Assistant General Manager
5	Reserve Bank of India	S Ramulu	Assistant General Manager
	NABARD		
6	NABARD	B Udaya Bhaskar	Chief General Manager
7	NABARD	Swathi Bhallamudi	Dy General manager
	Public Sector Banks		
8	State Bank of India	Neelesh Dwivedi	Chief General Manager
9	Union Bank of India	M Ravindra Babu	Chief General Manager
10	Canara Bank	Kalyan Mukharjee	Chief General Manager
11	Indian Overseas Bank	Gopal S	Chief General Manager
12	State Bank of India	Satish Kumar	General Manager & Convenor, SLBC
13	Punjab National Bank	Vandana Pandey	General Manager
14	Bank of India	Mukesh Kumar	Zonal Manager
15	Indian Bank	K Srinivas	Zonal Manager/DGM
16	State Bank of India	Gyaneshwar Prasad	DGM (ABU & GSS & SLBC)
17	State Bank of India	Kshirod Kumar Sahoo	DGM (SMEBU)
18	Bank of Baroda	R Murali Krishna	DGM
19	UCO Bank	Sudeep Dakua	Zonal Head
20	Central Bank of India	Biplab Dey	Deputy Regional Head
21	Bank of Maharastra	G S D Prasad	State Head
22	State Bank of India	Srinivas Addala	AGM, PMMS
23	Punjab National Bank	Rajveer Singh y	AGM
24	UCO Bank	Mukesh Kumar	Senior Manager
25	Bank of India	A Uday Kanth	Senior Manager
26	Union Bank of India	P Prudhvi Raj	Manager
27	Indian Bank	DV Suresh	Chief Manager
28	Punjab and Sind Bank	Rajeev Kumar	Chief Manager
	Private Sector Banks		
29	HDFC Bank	Shankar Muthyam	Senior Vice President II
30	IDBI Bank	Sandeep Pattnaik	GM & Sr RH
31	HDFC BANK	Deepak Kumar Thakur	Regional Head
32	ICICI Bank	Kameswara Rao C	ALT
33	IndusInd Bank	D Ramesh Kumar	Regional Head
34	ICICI Bank	Naveen Kumar K	ALT
35	IndusInd Bank	Kranthi Reddy	DVP
36	IndusInd Bank	D Naveen Kumar	DVP
37	Axis Bank	Y Veera Prasad	AVP
38	Karnataka Bank	Siva Kumar Reddy	C M
39	Yes bank ltd	Manoj Pohar	VP
40	IDFC First Bank	Irfana Perveen	Regional Branch Control Manager
41	Karur Vysya Bank	Gavini Venkat Yadav	Area Sales head - Agri

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42	Kotak Mahindra Bank	Rama Krishna S	AVP
43	Federal Bank	Ramanujam Nishant	Officer
44	City Union Bank	A Phanendra Kumar	AGM
45	Tamilnad Merchantile Bank	Majar Hussain	Senior Manager
46	RBL Bank	Prahlad Sanka	Cluster Head
47	DBS Bank India Ltd	C Raghunath	Associate Manager
48	Bandhan Bank	Sridhar Pusarla	Cluster Head
49	KBS Bank	P Vandana	Chief Manager
50	CSB Bank	Srinivas Behara	VP
51	South Indian Bank Ltd	Rejith Kumar P	Chief Manager
52	DCB Bank LTD	Ramesh G	GAVP
53	Dhanalaxmi Bank	Radhakrishna M	SLBC CO ordinator
54	Dhanalaxmi Bank	P Bhuvanasri	Officer
55	Jammu & Kashmir Bank	G Sudhakar	Manager
	Regional Rural Banks		
56	Telangana Grameena Bank	K V Krishna Sarma	GM
	Cooperative Banks		
57	TGCAB	T Jyothi	Chief General Manager
	Small Finance Banks & Payment Banks		
58	AU Small Finance Bank	E.Jayaram Reddy	DVP
59	Equitas Small Finance Bank	Prathap Gangula	Manager
60	ESAF SFB	B Krishna	Cluster Head
61	ESAF SFB	R Santhosh Kumar	Regional Head
62	Suryoday SFB	Sai Ramesh	C B M
63	Ujjivan SFB	Gaurav Saxena	Sr BM
64	Airtel Payments Bank	BVRN Sai Kumar	SM
65	Fino Payments Bank	K Guruswamy	Manager
66	India Post payments bank	A Rajesh	Senior manager
	SLBC Telangana		
67	SLBC Telangana, SBI	V Gopala Krishna Murthy	Asst. General Manager
68	SLBC Telangana, SBI	P Kali Prakash	Manager
69	SLBC Telangana, SBI	P Ravi Kumar	Dy Manager